

ABSTRACT

5 An electronic, virtual real estate brokerage system and method for guiding buyers
and sellers of real estate through the process of a real estate transaction
including listing of the property, searching of listed properties, scheduling of
property showings, evaluation of buyer credit worthiness, negotiating the terms of
sale, and providing all documents for closing, all over a communications and
knowledge management network, preferably the internet. The system provides a
10 forum for obtaining complementary services such as financing, title searches, title
insurance and the like. The system provides two sets of user interfaces to
accomplish all of the aforementioned functions; one set of interfaces for the
sellers and one set for the prospective buyers of real estate.

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